



Century Insurance

A Lakson Group Company

CORPORATE BRIEFING SESSION

21th May 2025.

Company and Group Profile

Company Profile

Background:

- Incorporated in 1985; a Lakson Group company.
- Listed on the Pakistan Stock Exchange. Stock symbol is **CENI**
- Engages in General Insurance and Takaful business.
- Registered office is situated at Lakson Square Building No. 2, Sarwar Shaheed Road, Karachi.

Credit Rating:

- VIS credit rating agency has harmonized the IFS credit rating of Century Insurance at **'AA(IFS)' (Double A IFS)**. The rating denotes **very strong capacity** to meet policy holders' and contract obligations. Risk factors are very low, and the impact of any adverse business and economic factors is expected to be very small.

Common Insurance Products:

- | | |
|---|--|
| <ul style="list-style-type: none">• Property Insurance• Marine Insurance• Motor Insurance• Health & Accident Insurance• Engineering Insurance• Machinery Breakdown Insurance | <ul style="list-style-type: none">• Business Interruption Insurance• Terrorism Insurance• Travel Insurance• Cash on Premises and in transit Insurance• Liability Insurances• Employee Infidelity Insurance• Directors' and Officers' Liability Insurance |
|---|--|

Company Profile

Re-insurance Partners:

- SCOR Re - Rated A+ by S & P
- Korean Re - Rated A by S & P
- Labuan Re - Rated A- by A.M. Best
- Peak Re – Rated A- by A.M. Best
- Pakistan Reinsurance Co. Ltd. - Rated AA+ by VIS

Re-takaful Partners:

- Labuan Re - Rated A- by A.M. Best
- Saudi Re - Rated A- by S & P
- Kuwait Re - Rated A- by A.M. Best
- Kenya Re - Rated B by A.M. Best
- Pakistan Reinsurance Co. Ltd. - Rated AA+ by VIS

Branch Network:

- Karachi
- Lahore
- Islamabad
- Faisalabad
- Sialkot
- Gujranwala
- Multan

Lakson Group Presence:

- **Financial Sector:**

- Lakson Investments
- Naya Pay (Pvt.) Limited
- Century Insurance

- **FMCG:**

- Colgate-Palmolive (Pakistan) Limited

- **Media:**

- Express News
- The Express Tribune
- The Daily Express
- Express Entertainment

- **Aviation & Travel:**

- Fly Jinnah
- Princeton Travels

- **Surgical:**

- Accuray Surgicals Limited

- **Technology:**

- Cyber Internet Pvt. Limited
 - Stromfiber
 - Rapid Compute

- Sybrid Pvt Limited
- Lakson Business Solutions
- ICE Animations

- **Paper, Board & Printing:**

- Century Paper & Board Mills Limited
- Merit Packaging Limited

- **Food & Restaurants:**

- McDonald's Pakistan

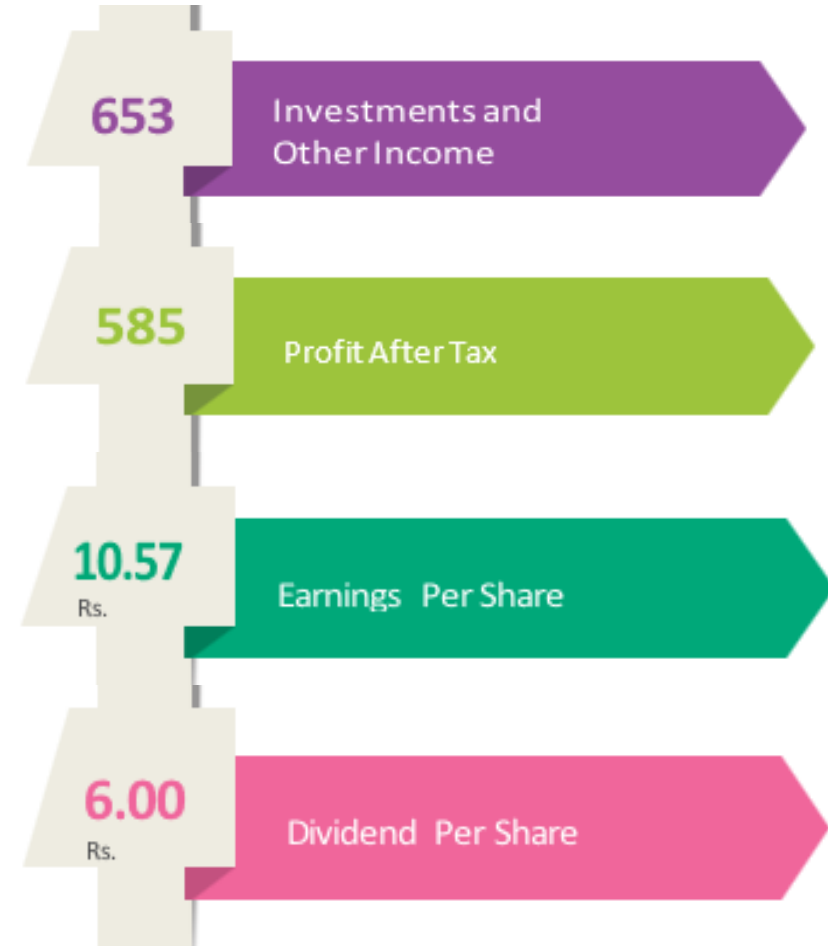
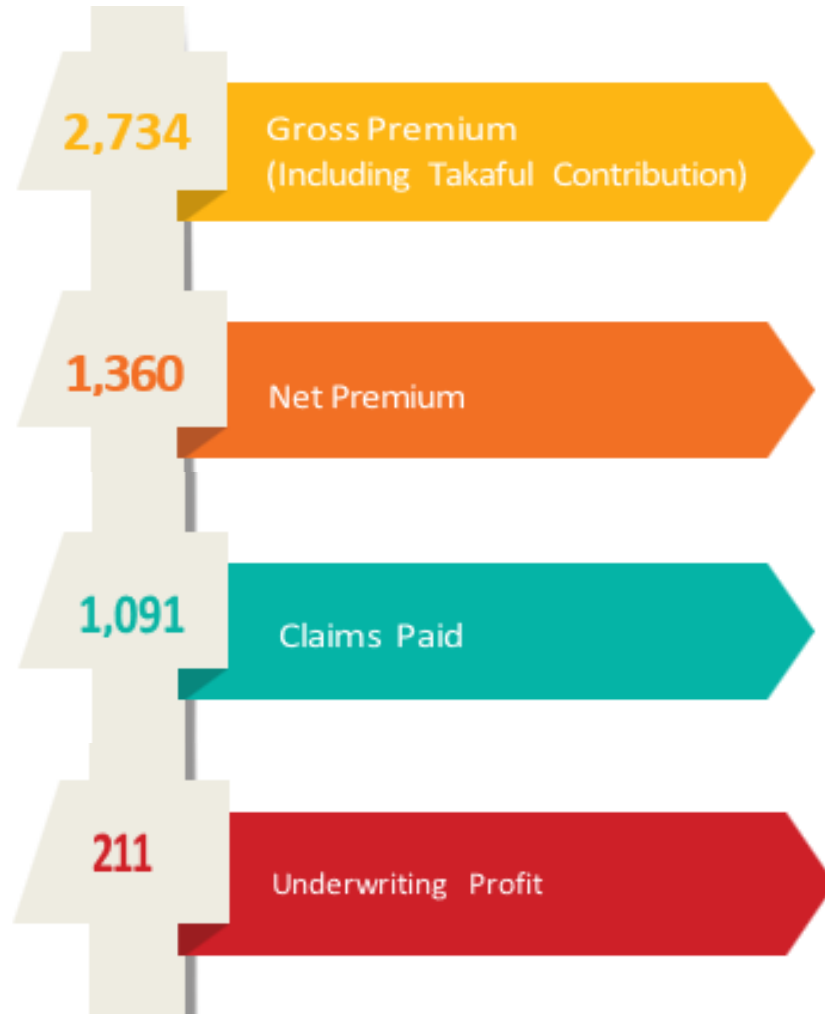
- **Philanthropy:**

- Hasanali & Gulbano Lakhani Foundation

Financial Performance

Performance Highlight 2024

Rs. In Millions (except otherwise stated)



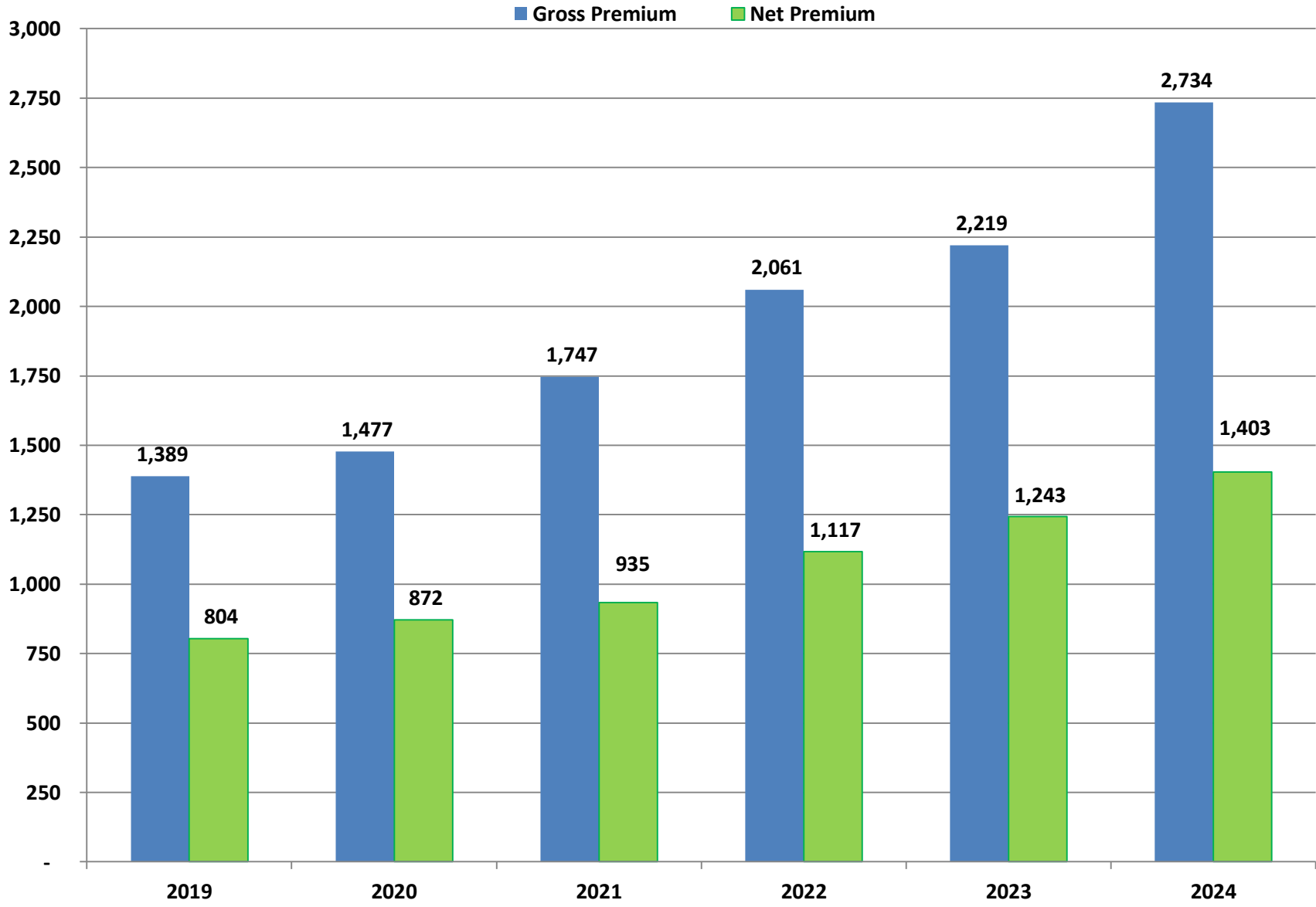
Financial Performance 2024- comparison

Rupees in '000'

Description	2024	2023	Inc / (dec)
Gross Premium / Contribution	2,733,511	2,219,280	23%
Net Premium	1,359,543	1,197,153	14%
Net Claims	-760,639	-618,517	23%
Net Commission	82,365	87,072	-5%
Management & Admin. Expenses	-491,303	-432,596	14%
Profit from Conventional Operations	189,966	233,112	-19%
Profit from Takaful Operations	48,801	31,767	54%
Income from insurance operations	238,766	264,879	-10%
Investment & Other Income	703,141	565,196	24%
Profit before tax	941,907	830,075	13%
Less: Income Tax	-357,235	-333,206	7%
Profit after tax	584,672	496,869	18%
Earnings Per Share (EPS)	10.57	8.98	18%

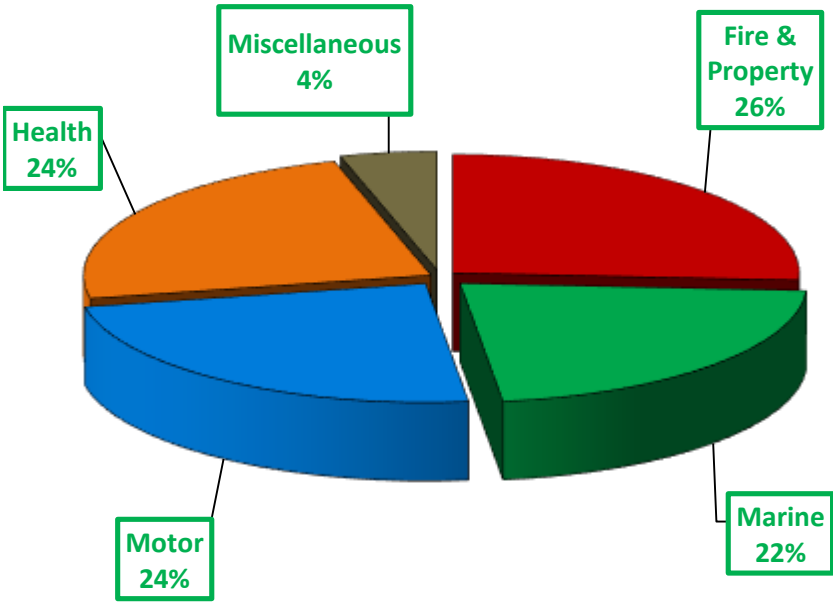
Gross Written and Net Earned Premiums (including takaful contribution)

Rs. In millions

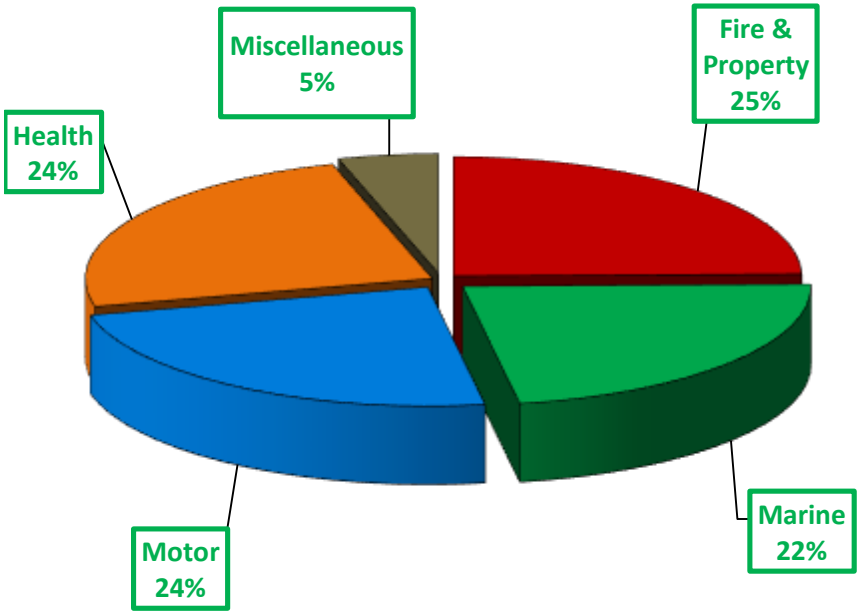


Gross Written Premium/Contribution mix

2024

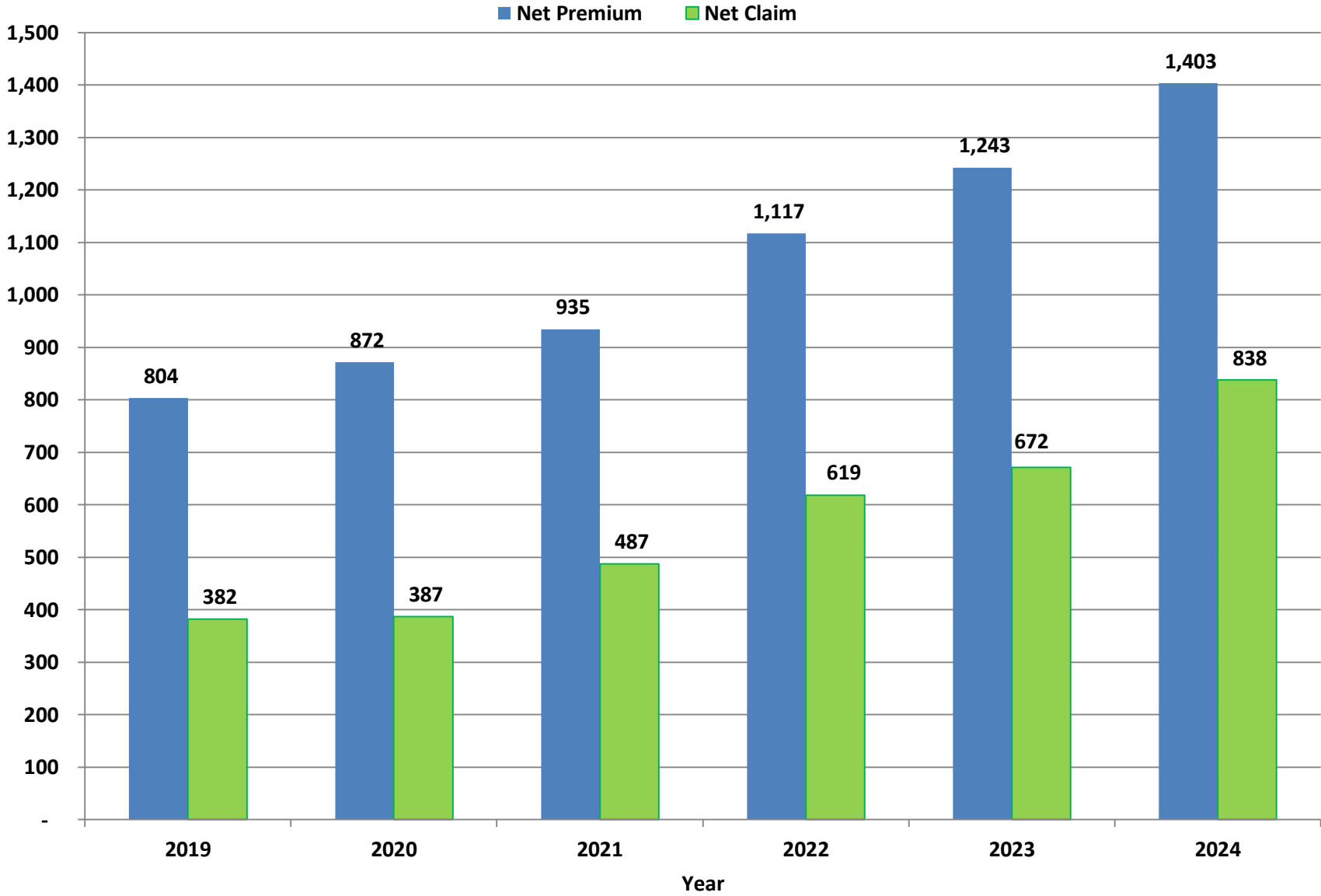


2023

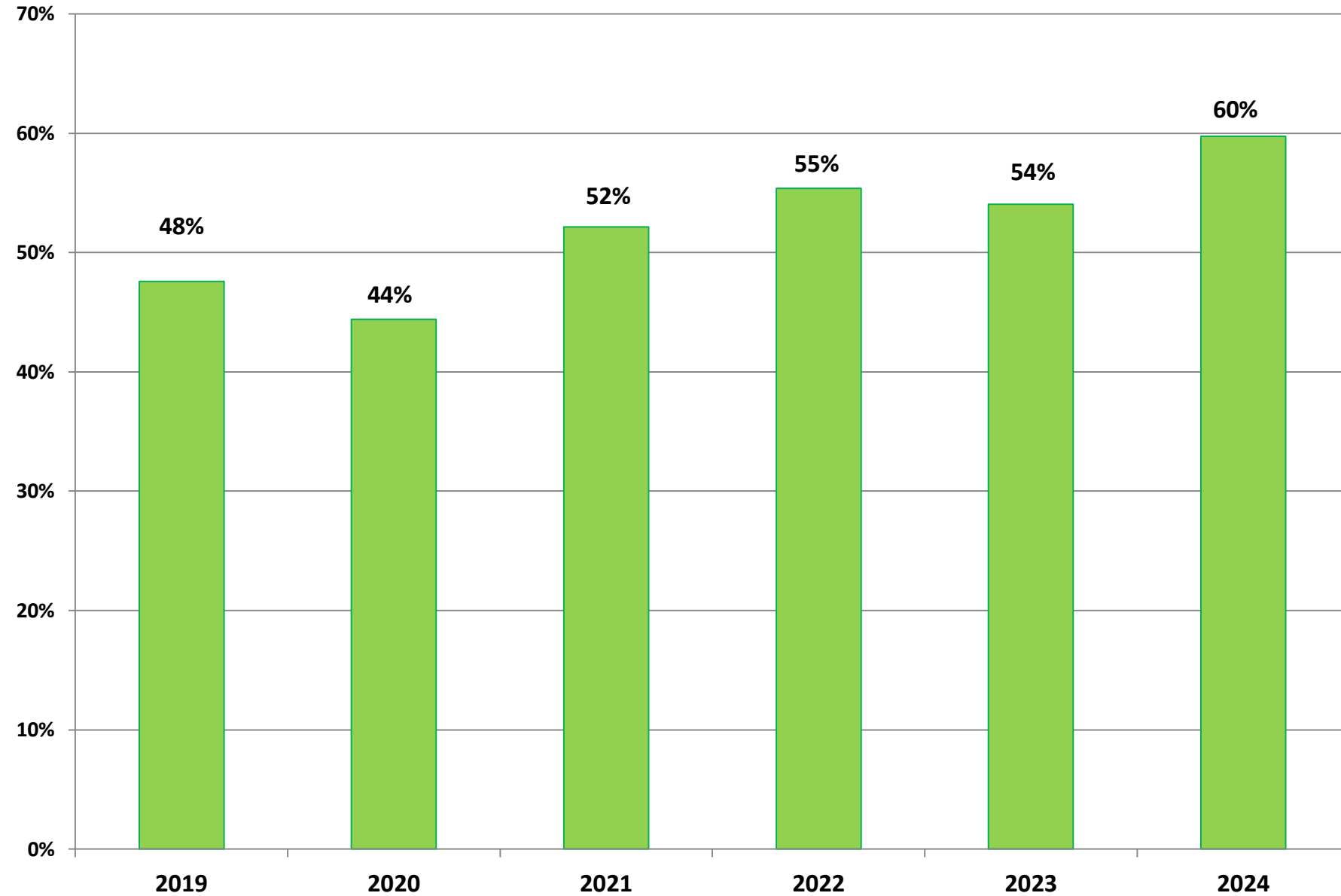


Net Earned Premium and Net Claims

Rs. In millions

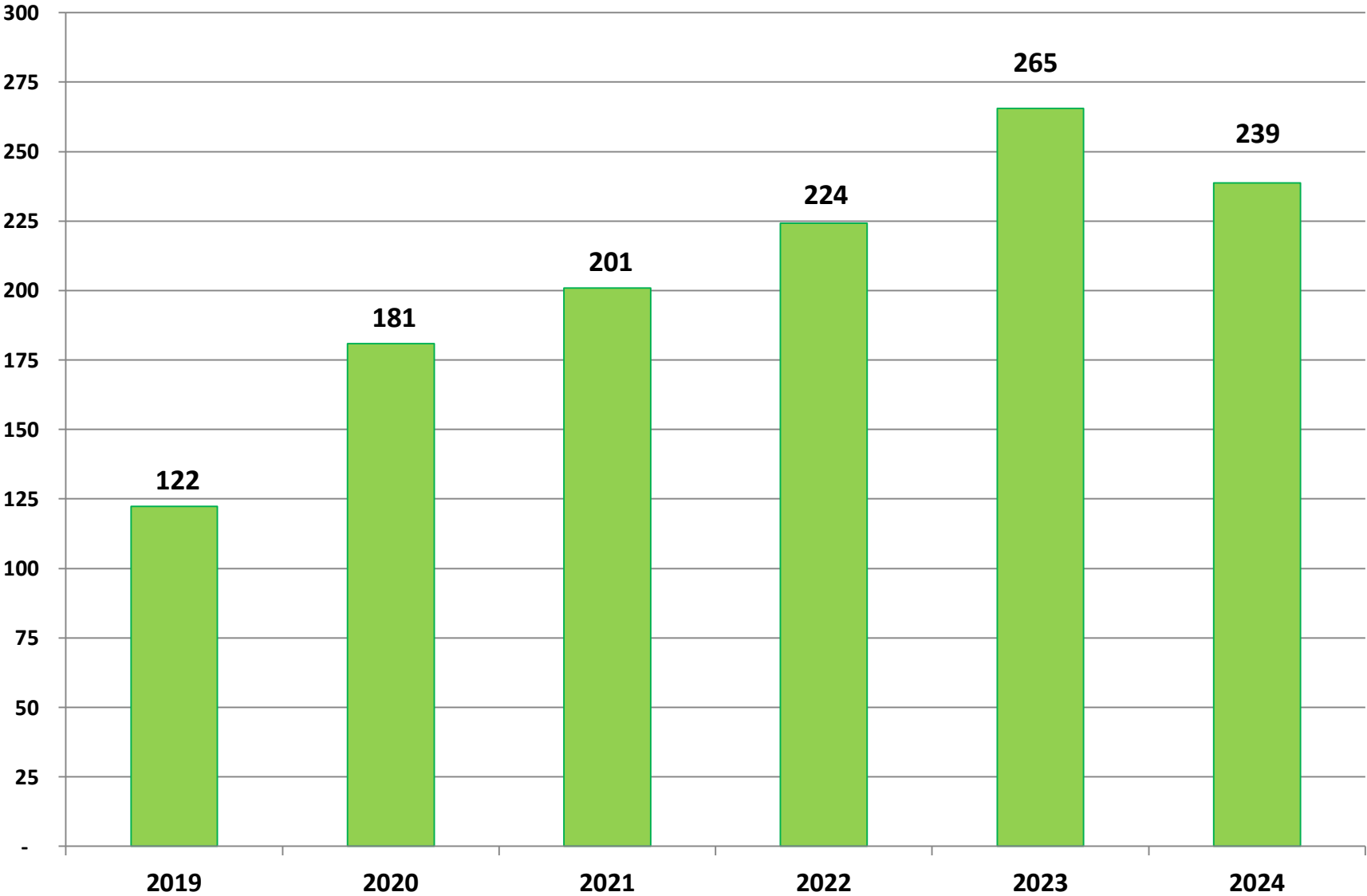


Net Claims as %age of Net Earned Premium



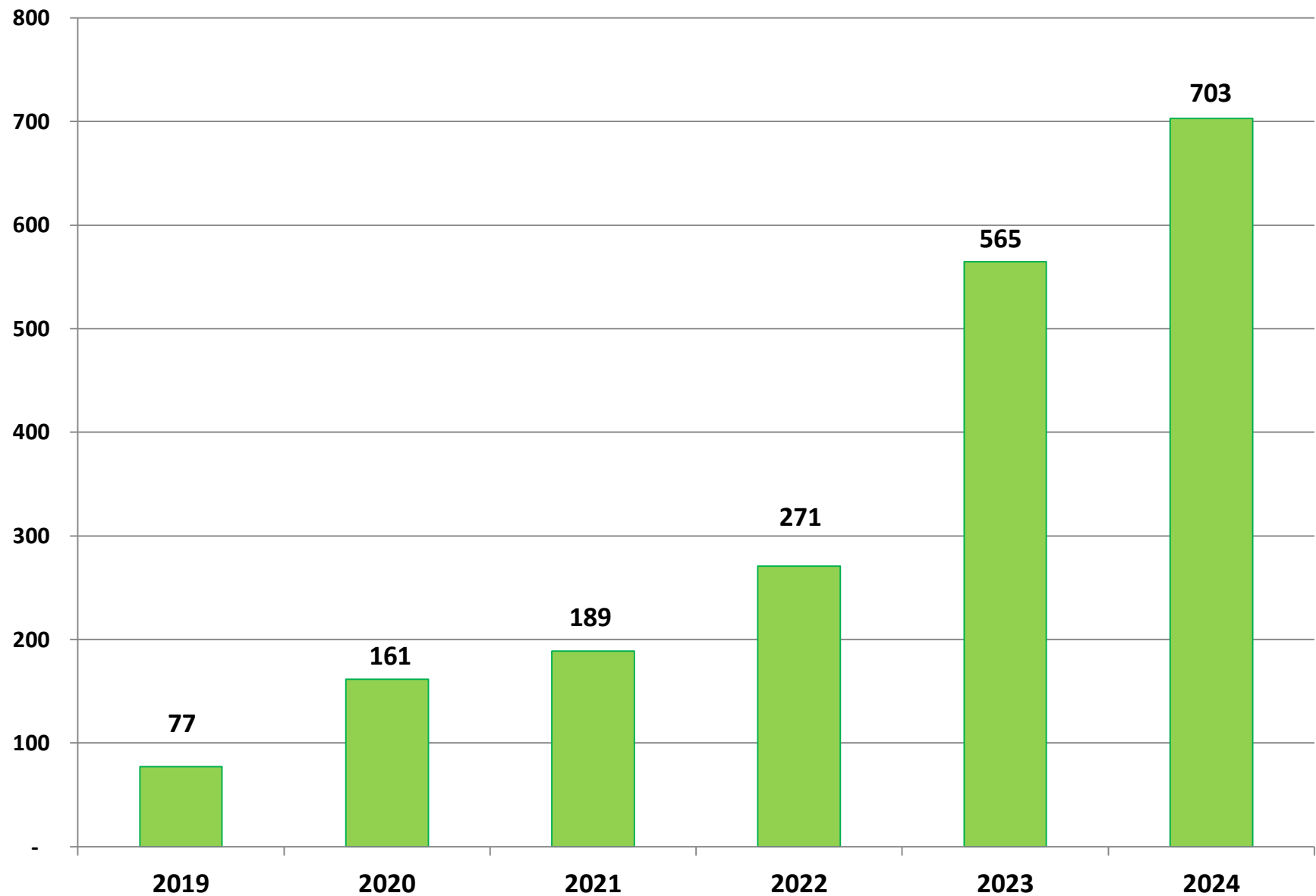
Profit from Insurance Operations

Rs. In millions



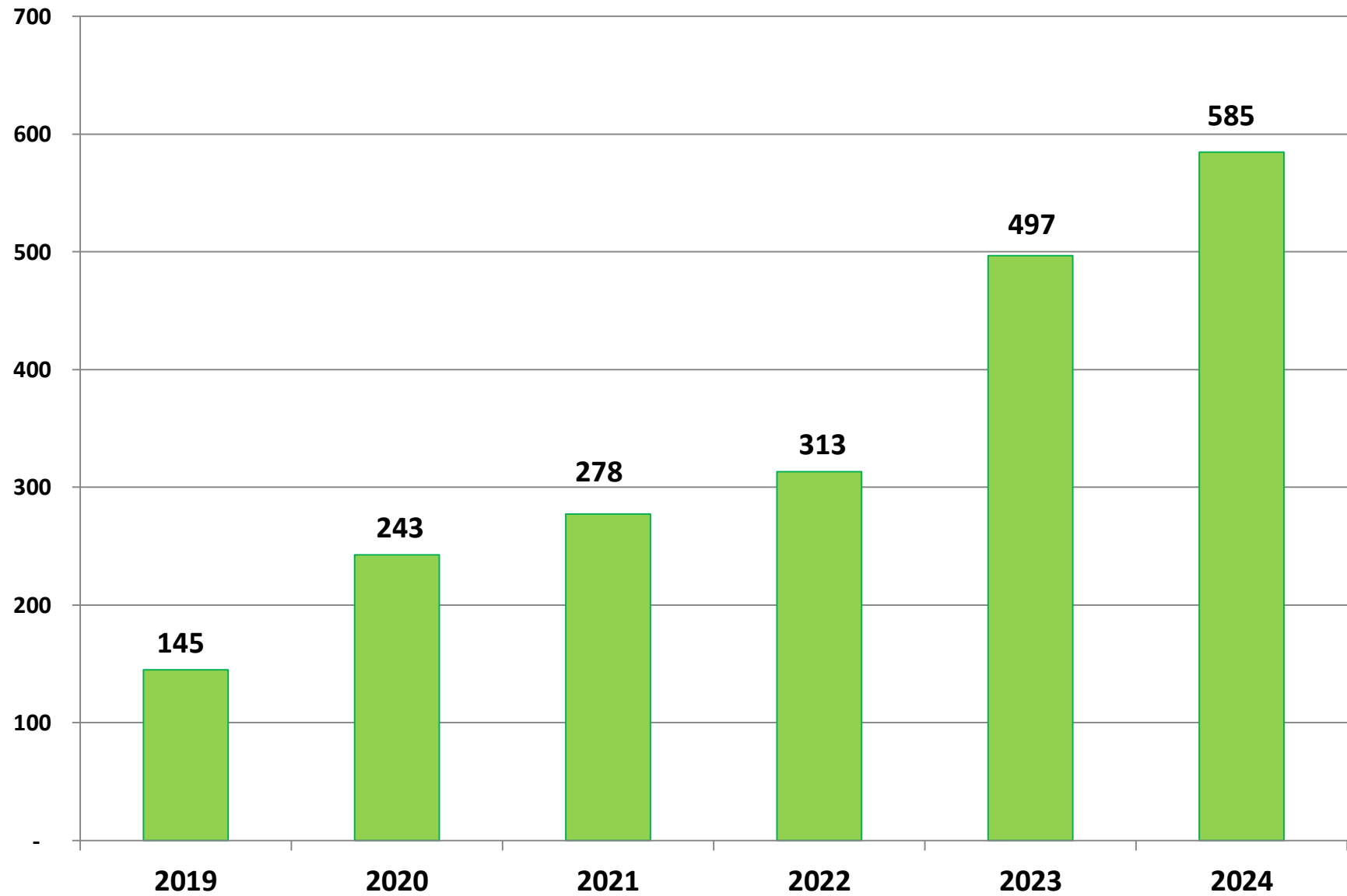
Investment & Other Income

Rs. In millions



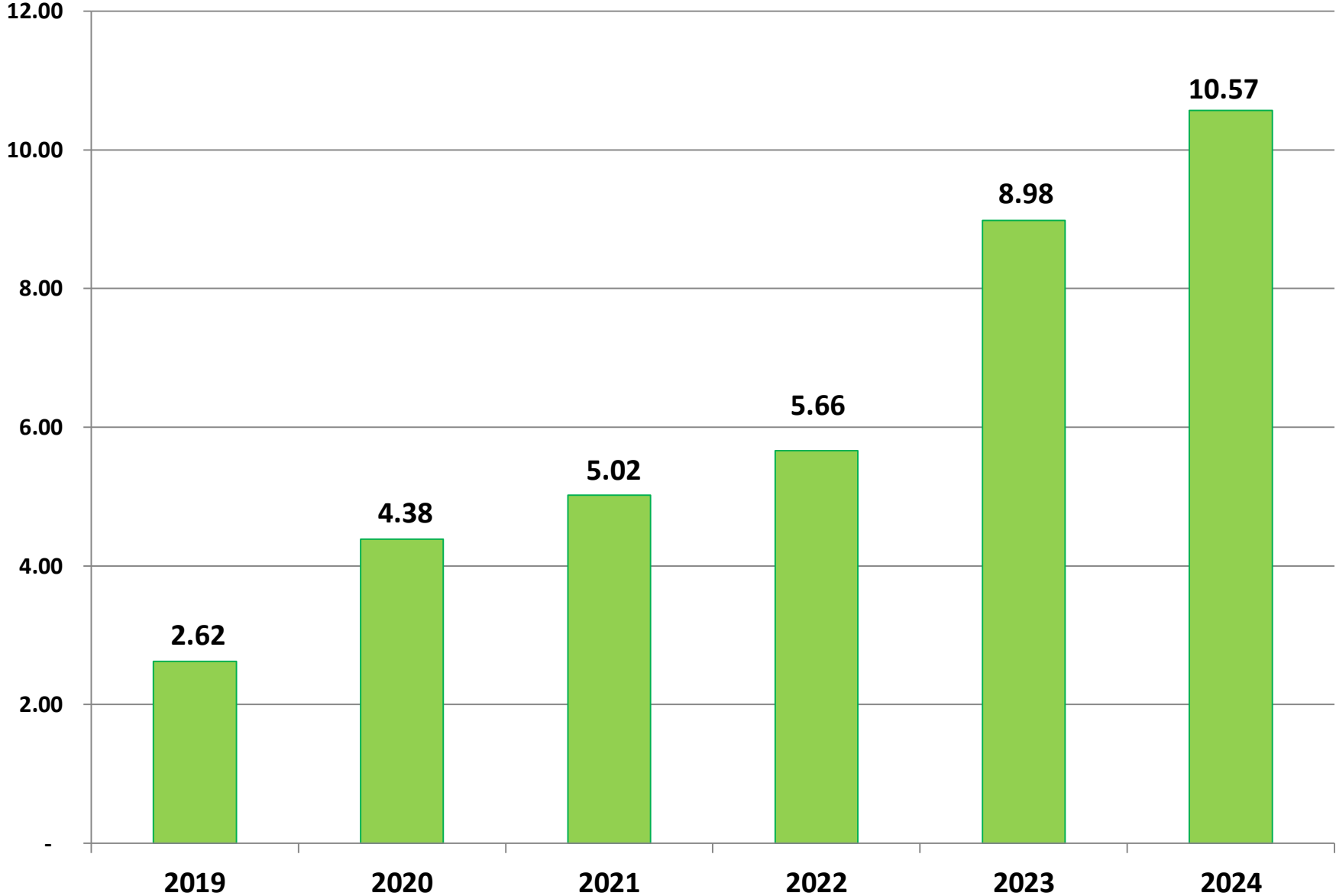
Profit After Tax

Rs. In millions



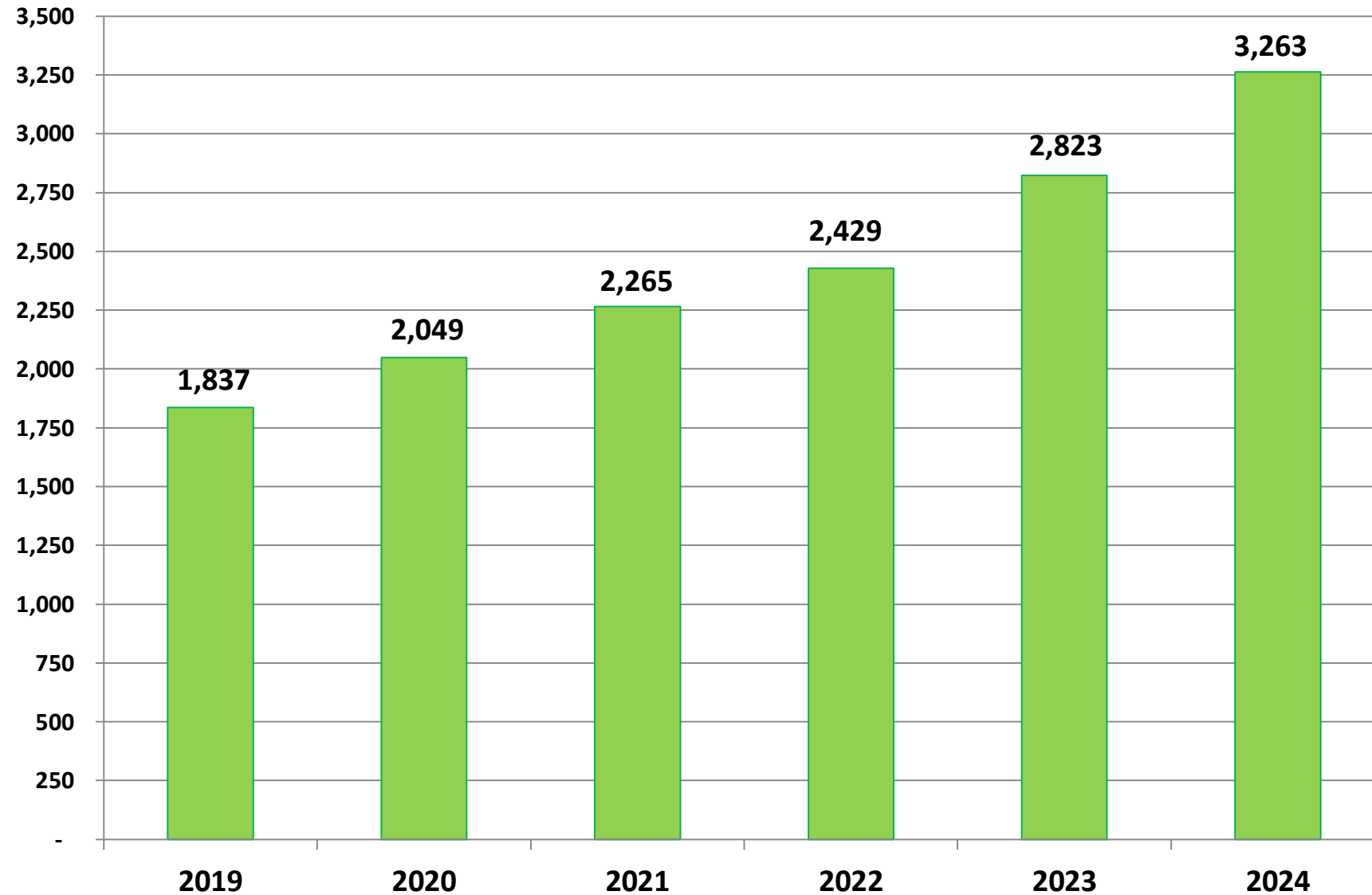
Earnings Per Share (restated)

PKR.



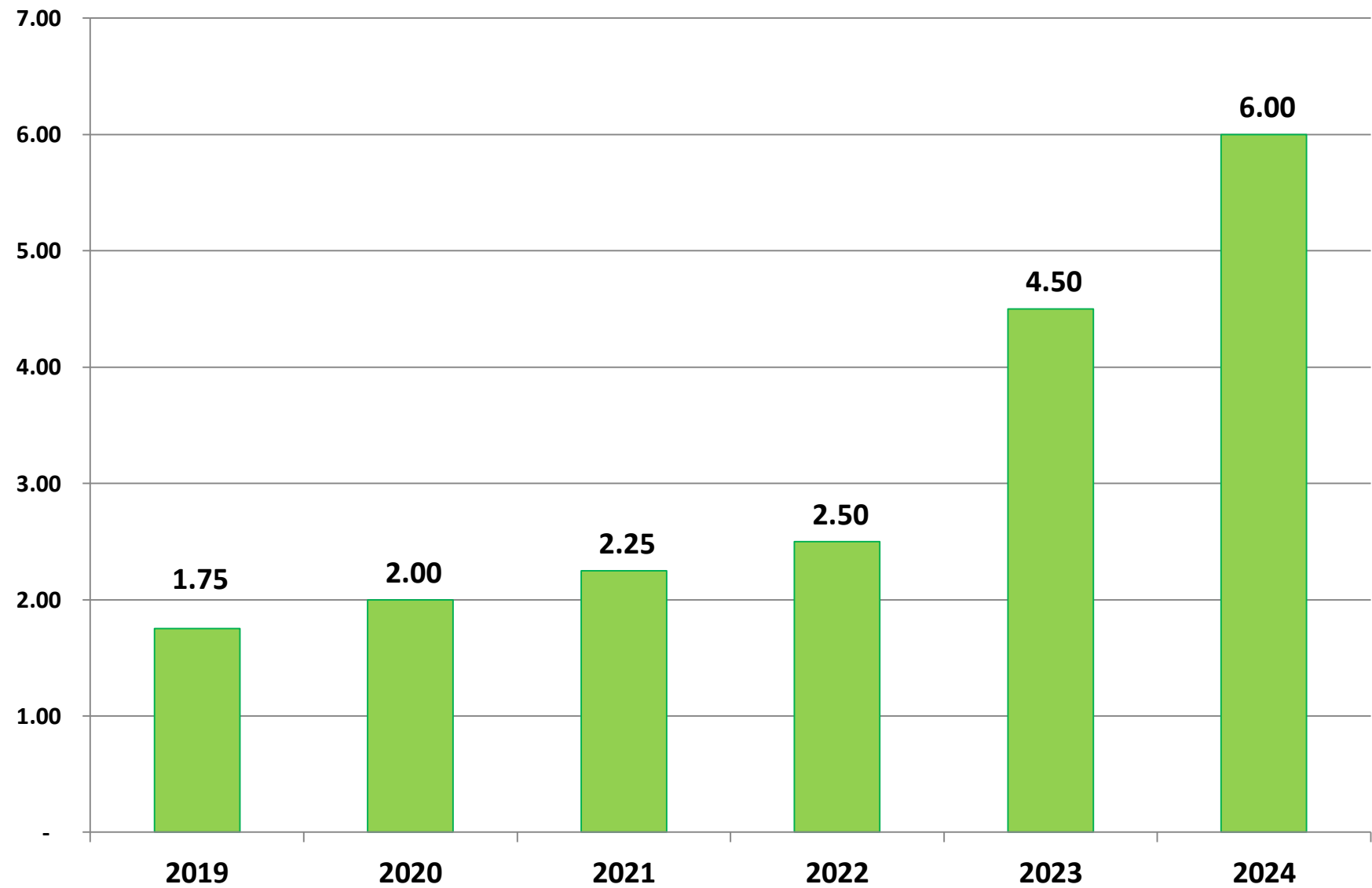
Shareholders' Equity

Rs. In millions



Cash Dividend Per Share

PKR.



Future plans and strategy

• Insurance Business:

- ✓ Organic growth / Expansion of Branch Network
- ✓ Concentrate on quality of business / clients
- ✓ Focus on increasing proportion of Takaful business
- ✓ Develop alternate distribution channels / Digital distribution
- ✓ Develop new products in line with changing needs
- ✓ Maintain high standards of service quality and business ethics
- ✓ Optimise operational efficiency and manpower productivity

• Investment Portfolio:

- ✓ Maintaining a prudent balance between equity and fixed income
- ✓ Diversification of investment portfolios
- ✓ Investment with high quality securities
- ✓ Take a long-term view for consistent returns on investments

• Human Resource Capital:

- ✓ Training & development
- ✓ Continuous process improvement for an efficient workforce
- ✓ Build / Maintain top quality sales team

Q & A



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Thank you!