

Jawed Akhlaq S/O Akhlaq Ahmed

Professional Profile

A Professional Financial/Compliance Executive with consistent career in banking having represented top class European, International, local commercial banks both in Pakistan and overseas. Active / Lead interaction with the Central Bank, Ministry of Finance (MOF), Internal stake holders, Board of Directors, Agencies, External and Regulatory Inspectors / Auditors. Multi-dimensional exposure in core banking areas from branch level to senior management level positions including hands on experience in Regulatory Compliance, Corporate and Commercial banking, Audit and Inspection, Risk, Centralized branch operations. Wrote and implemented Policies, processes and procedures regime in line with the regulatory guideline. For last twenty-one years I have played leadership role in Compliance & AML, Audit and Control area. Have been on the Board of a Bank (SCB/SCBPL) as well as a regular Presenter of Compliance and Control issues to the Board and Board Audit Committees. As Audit Head was the convener of the Board Audit Committee. Also Headed the risk function as Area Manager Risk and Presenter to Board Risk Committee with personal and group underwriting powers. As Compliance Head have managed the Compliance Area and Presenter to Board on Compliance issues. Managed Central Bank Audits and Pre and Post Audit Meetings with the Central Bank of Both large local Banks as well as the largest foreign bank and ensuring compliance of issues raised.

Area of concentration: Compliance, Risk Management.

Major Positions Held:

1. **Group Head, Compliance, Legal and Investigation Group (CLIG), NIB Bank** a local banking subsidiary with major shareholding of Government of Singapore. Responsible for Central Bank Relationship, compliance, anti-money laundering, management of financial crime risk, compliance advisory and agencies and legal function of the Bank. Reporting to the chief executive, responsibilities include interaction with the Board of Directors and Board Committees while ensuring that the policies and procedures are in sync with regulatory requirements as well as maintaining relationship with the regulators, being one of the major stakeholders. Member of the Bank MANCOM and various management committees. Also served as Group Head Audit during the phase of merger with the MCB Bank Limited.

2. **Country Head, Legal & Compliance, Standard Chartered Bank Pakistan Limited.** Was also supporting the MENAP region in Compliance function as part of the Management Committee. SCBPL is the largest foreign bank in Pakistan. Responsible for interaction with the Regulator, formulation of policies in line with the regulatory requirement and embedding the policies into business & support functions. Oversaw legal, risk & provided legal support.

3. **Group Head, Compliance and Internal Control, United Bank Limited** (having a network of more than 1200 branches), being responsible for putting up a greenfield compliance department within UBL and oversaw the internal control function of the bank with a strength of 600 people.

4. **Headed the credit & marketing function and audit & compliance head at Credit Agricole Indosuez.** Also, with **BCCI/ Bank Alfalah**, I served in corporate banking, risk and the branch distribution setup in Africa as well as served its Audit Division in London. Enjoyed personal credit sanctioning powers, also given discretionary power as part of the committee. Also served as Head of Risk Head of Africa Region based in Abu Dhabi BCCI with interaction of the top Credit Committees of the bank.

Strong Academic background

Holding Master's degree in **Business Administration from IBA** (A project of Wharton School-USA), **Degree in Law** from Karachi University, **Diplomaed Associate of the Institute of Bankers in Pakistan** (DAIBP) besides formal banking training & attended a number of domestic & international courses, Seminars & Workshops.

Diversified exposure

Held senior positions with local & international Banks at different locations (diversified economies, unique banking structures with different business and operating models and size) at different regions of the world (Africa, Middle East , Asia and Europe). Have led from top positions in leadership roles in Compliance including AML & KYC, Risk, Audit as well as, Corporate/Commercial Banking, Operational Risk, and Legal. Assumed responsibilities to develop & implement regulatory compliance & governance in line with the Central Banks' guidelines and Banks' internal policies. Have hands on experience of marketing, operations, audit, compliance and controls from branch level to board level. However, during last twenty one years, my area of concentration has been compliance.

Professional participation / contribution

Played active, vibrant & effective roles for designing, formulating & structuring regulatory legal framework for the entire banking industry in the country as member of various Committees formed by the Regulators (SBP & SECP etc.) and by other prominent forums (PBA, FPCCI). Some of the significant accomplishments: Credit Information Bureau Reporting system, Compliance of KYC & AML, Basel-II, FATCA and COSO guidelines. Attended FATF country assessment and trainings in Thailand and Sri Lanka.

Designed, developed & implemented various controls, system-based functional processes, Operating Manuals & capacity plans to ensure regulatory compliance and to convert the working processes more smart, efficient, market-oriented, cost efficient and synchronized with the overall policy directions of the Banks.

I have also imparted trainings on AML/KYC and CFT as well as FCR functions. I also arranged Seminar for the Central Bank Audit and Policy Departments wherein the Deputy Governor chaired the meeting. I have also conducted courses on Financial Crimes for FIA officers at NIBAF apart from conducting various Compliance and FCR related subjects internally for Banks staff as well as externally apart from training the trainer and preparing e learning courses.

A leading participation with strategic initiatives as a member of MANCOM (Management Committee), ALCO, Credit Committee & Executive Committee of Banks. Assumed the responsibilities to liaise between the stakeholders of the banks and the Regulators of the banking system in the country with a view to achieve targeted goals & overall objectives of the banks coupled with the aim to promote healthy banking norms & practices matching with the Financial/economic structure of the country and efficient control infrastructure.

Computer Literacy

Worked in fully automated environment. Expertise in process re-engineering of manual as well as system-based processes. Contributed towards automation of various processes of the banks.

Other Strength

- An attitude of adaptability/flexibility as a leader/ member to achieve target goals.
- Extensive exposure of traveling world over.
- Practical exposure to all areas of Banking.

Work Profile

Institution	Position Held	Period
JS Bank Limited	SEVP and Group Head Compliance	Sept.2020-May 2022
NIB Bank Limited / MCB	Country Head-Legal & Compliance	Jun 2012 - Oct 2017
Standard Chartered Bank	Country Head-Legal & Compliance	Jun 2005 - May 2012
United Bank Limited	Group Head – Compliance & Controls	Apr 2004 – May 2005
Credit Agricole Indosuez	Country Head- Audit & Compliance/ Head of Corporate Banking	Jan 1991 – Mar 2004
Bank Alfalah Limited / BCCI	Corporate Head (Pakistan), Area Manager-Africa, Head of Risk (Africa), Auditor (London)	Apr 1983 – Dec 1990
National Bank of Pakistan	Manager Risk (Foreign Branches-Int'l Div.), Branch Manager-various branches	Jan 1979 - Mar 1983

Academic Profile

Degree	Institution	Year
Master of Business Administration (CGPA 3.2)	Institute of Business Administration, Karachi	1982
Bachelor of Law (LLB) (2 nd Division)	Karachi University- Pakistan	1987
Bachelor of Commerce (B. Com) (1 st Division)	Karachi University- Pakistan	1975
Diploma of Institute of Bankers in Pakistan	Institute of Bankers in Pakistan	1980

Other Information

Fathers Name : Akhlaq Ahmed	Linguistic ability : English & Urdu
Nationality : Dual Pakistan /Canada	Age : 68 (DOB 27 Oct, 1954)