



## CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department  
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

April 28, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020**

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, April 28, 2020 at 11:30 a.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended March 31, 2020.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,

**For CENTURY INSURANCE COMPANY LIMITED**

**(TASLEEMUDDIN A. BATLAY)**

Director

Encl. As above.



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Annexure -A

## Profit and Loss Account For the three months ended 31 March 2020

(Unaudited)  
March 31,

	2020	2019
	----- (Rupees) -----	
Net insurance premium	211,033,007	196,883,012
Net insurance claims	(83,330,401)	(83,428,910)
Net commission and other acquisition costs	133,800	1,214,649
Insurance claims and acquisition expenses	(83,196,601)	(82,214,261)
Management Expenses	(83,186,974)	(78,394,871)
<b>Underwriting results</b>	<b>44,649,432</b>	<b>36,273,880</b>
Investment (loss) / income	(1,703,397)	10,395,571
Other income	5,011,746	12,298,873
Other expenses	(1,704,413)	(2,254,423)
<b>Results of operating activities</b>	<b>46,253,368</b>	<b>56,713,901</b>
Finance costs - Lease liabilities	(1,651,746)	-
Share of profit of associates	-	1,168,569
Profit from Window Takaful Operations	3,193,562	2,850,130
<b>Profit before tax</b>	<b>47,795,184</b>	<b>60,732,600</b>
Income tax exper - current	(20,369,609)	(17,043,770)
- prior	-	2,789,293
- deferred	9,748,588	(30,611)
	(10,621,021)	(14,285,088)
<b>Profit after tax</b>	<b>37,174,163</b>	<b>46,447,512</b>
<b>Earnings per share of Rs.10 each - basic and diluted</b>	<b>0.74</b>	<b>0.92</b>