



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200, Pakistan.
NTN : 0710008-6

26 April 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, April 26, 2019 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended March 31, 2019.

The financial results of the Company are as per Annexure 'A' attached.

You may please inform the Trading Right Entitlement (TRE) Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,
For CENTURY INSURANCE COMPANY LIMITED

(TASLEEMUDDIN A. BATLAY)
Director

Encl. As above.



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ANNEXURE A

Condensed Interim Profit and Loss Account (Un-audited) For the three months period ended March 31, 2019

	Three month period ended	
	2019	2018
	----- (Rupees) -----	
Net insurance premium	196,883,012	161,784,196
Net insurance claims	(83,428,910)	(69,643,372)
Net commission and other acquisition costs	1,214,649	1,789,937
Insurance claims and acquisition expenses	(82,214,261)	(67,853,435)
Management Expenses	(78,394,871)	(66,745,434)
Underwriting results	36,273,880	27,185,327
Investment income	10,395,571	27,637,117
Other income	12,298,873	2,045,851
Other expenses	(2,254,423)	(1,192,087)
Results of operating activities	56,713,901	55,676,208
Share of profit of associates	1,168,569	-
Profit / (loss) from Window Takaful Operations	2,850,130	(163,622)
Profit before tax	60,732,600	55,512,586
Income tax expense - current	(17,043,770)	(11,097,376)
- prior	2,789,293	-
- deferred	(30,611)	(6,567,346)
	(14,285,088)	(17,664,722)
Profit after tax	46,447,512	37,847,864
Earnings per share of Rs.10 each - basic and diluted	0.92	0.75

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