



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200, Pakistan.
NTN : 0710008-6

February 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 28, 2019 at 10:30 a.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the audited financial statements of the Company for the year ended December 31, 2018 and recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended December 31, 2018 @ Rs. 1.25 per share of Rs. 10/- each i.e. 12.50%.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting (AGM) of the Company will be held on Friday, April 26, 2019 at 10:30 a.m. at Avari Towers Hotel, Fatima Jinnah Road, Karachi.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on April 20, 2019.

The Share Transfer Books of the Company will be closed from April 20, 2019 to April 26, 2019 (both days) inclusive. Transfers received by the Share Registrar of the Company M/s. FAMCO Associates (Private) Limited, 8-F, near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Karachi at the close of business on April 19, 2019 will be treated in time for entitlement of the cash Dividend to the transferees.



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200, Pakistan.
NTN : 0710008-6

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

For CENTURY INSURANCE COMPANY LIMITED

(TASLEEMUDDIN A. BATLAY)

Director

Encl.: Annexure 'A'



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200, Pakistan.
NTN : 0710008-6

Annexure-A

Profit and Loss Account For the year ended 31 December 2018

	2018	2017
	(Rupees)	
Net insurance premium	690,289,955	593,051,035
Net insurance claims	(288,198,657)	(246,956,137)
Net commission and other acquisition costs	11,496,471	23,239,805
Insurance claims and acquisition expenses	(276,702,186)	(223,716,332)
Management expenses	(283,862,979)	(283,801,639)
Underwriting results	129,724,790	85,533,064
Investment (loss) / income	(54,336,292)	147,055,769
Other income	28,462,180	5,352,382
Other expenses	(10,466,253)	(8,598,215)
Results of operating activities	93,384,425	229,343,000
Share of profit of associates	4,212,621	5,482,214
Profit / (loss) from Window Takaful Operations	7,422,950	(1,231,819)
Profit before tax	105,019,996	233,593,395
Income tax expense	(33,693,272)	(93,587,119)
Profit after tax	71,326,724	140,006,276
Earnings (after tax) per share	1.42	2.78

Handwritten initials