



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200, Pakistan.
NTN : 0710008-6

26 April 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday April 26, 2017 at 10:30 a.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended March 31, 2017.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed accounts for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Kindly acknowledge.

Yours faithfully,
For CENTURY INSURANCE COMPANY LIMITED

(TASLEEMUDDIN A. BATLAY)
Director

Encl. As above.



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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2017

ANNEXURE-A

	Fire and property	Marine aviation and transport	Motor	Accident &Health	Miscellaneous	March 31, 2017 Aggregate	March 31, 2016 Aggregate
Revenue account	----- (Rupees) -----						
Net premium revenue	5,785,773	24,469,592	69,245,739	37,568,663	5,197,308	142,267,075	173,211,631
Net claims	(563,005)	(309,580)	(28,837,994)	(23,387,722)	(2,391,298)	(55,489,599)	(111,150,495)
Management expenses	(5,795,318)	(5,951,487)	(16,930,775)	(1,897,907)	(1,781,599)	(32,357,086)	(29,536,431)
Net commission	<u>9,757,284</u>	<u>697,411</u>	<u>(4,863,488)</u>	<u>(1,006,746)</u>	<u>1,648,542</u>	6,233,003	<u>3,351,182</u>
Underwriting result	9,184,734	18,905,936	18,613,482	11,276,288	2,672,953	60,653,393	35,875,887
Net investment income						25,214,879	17,417,160
Return on bank accounts						5,513,818	2,091,539
Other income - net						1,020,142	310,715
General and administration expenses						(33,724,167)	(30,797,569)
Share of profit of associates - net						1,119,351	540,721
Profit before tax						59,797,416	25,438,453
Taxation - Net						(5,563,979)	(1,493,526)
Profit after tax						54,233,437	23,944,927
Profit and loss appropriation account							
Balance at commencement of the year						879,048,427	923,622,571
Profit after tax for the period						54,233,437	23,944,927
Other comprehensive income - share in associates' reserves						13,993	64,111
Balance of unappropriated profit at end of the period						933,295,857	947,631,609
Earnings per share of Rs.10 each - basic and diluted						1.19	0.52

M. Hanif

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