



# CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department  
Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200, Pakistan.  
NTN : 0710008-6

April 28, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2016**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday April 28, 2016 at 12:30 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended March 31, 2016.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed accounts for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Kindly acknowledge.

Yours faithfully,

**For CENTURY INSURANCE COMPANY LIMITED**

  
**(TASLEEMUDDIN A. BATLAY)**  
Director

  




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ANNEXURE 'A'

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2016

	Fire and property	Marine aviation and transport	Motor	Health	Miscellaneous	March 31, 2016 Aggregate	March 31, 2015 Aggregate
Revenue account							
Net premium revenue	4,547,418	24,592,650	59,649,141	77,677,276	6,745,146	173,211,631	108,982,485
Net claims	(609,352)	(3,412,189)	(29,131,645)	(76,305,366)	(1,691,943)	(111,150,495)	(60,341,054)
Management expenses	(5,313,690)	(4,399,214)	(12,356,208)	(6,247,990)	(1,219,329)	(29,536,431)	(25,431,123)
Net commission	8,456,781	(454,647)	(4,197,971)	(1,540,068)	1,087,087	3,351,182	5,024,637
<b>Underwriting result</b>	<b>7,081,157</b>	<b>16,326,600</b>	<b>13,963,317</b>	<b>(6,416,148)</b>	<b>4,920,961</b>	<b>35,875,887</b>	<b>28,234,945</b>
Net investment income						17,417,160	10,533,253
Return on bank accounts						2,091,539	2,038,324
Other income - net						310,715	153,398
General and administration expenses						(30,797,569)	(27,162,127)
Share of profit / (loss) of associates - net						540,721	(518,979)
<b>Profit before tax</b>						<b>25,438,453</b>	<b>13,278,814</b>
Taxation - Net						(1,493,526)	(2,359,980)
<b>Profit after tax</b>						<b>23,944,927</b>	<b>10,918,834</b>
<b>Profit and loss appropriation account</b>							
Balance at commencement of the year						923,622,571	355,042,959
Profit after tax for the period						23,944,927	10,918,834
Other comprehensive income - share in associates' reserves						64,111	84,987
<b>Balance of unappropriated profit at end of the period</b>						<b>947,631,609</b>	<b>366,046,780</b>
<b>Basic earnings per share of Rs.10 each</b>						<b>0.52</b>	<b>0.24</b>

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